

Investment Rates – Business Accounts

Account Type	Amount	Gross P.A. %	Net Eqv P.A.%*	AER % Gross**
Premier Business <ul style="list-style-type: none"> Minimum balance £5,000 Instant access 25 free withdrawals by cheque or BACS annually Variable rate interest paid annually 	£5,000-£1,000,000	2.00%	1.60%	2.00%
Business Style (<i>Limited Companies only</i>) <ul style="list-style-type: none"> Minimum balance £2,000 30 days notice or 30 days loss of interest for withdrawals Minimum withdrawal £500 Variable rate interest paid annually 	£2,000 - £19,999 £20,000+	0.25% 0.50%	0.20% 0.40%	0.25% 0.50%
Exempt Charity (<i>Tax exempt Charities only</i>) <ul style="list-style-type: none"> Minimum balance £100 30 days notice or 30 days loss of interest for withdrawals Variable rate interest paid annually 	£100 - £1,999 £2,000 - £9,999 £10,000+	0.25% 0.40% 0.75%	N/A N/A N/A	0.25% 0.40% 0.75%
Corporate Deposit <ul style="list-style-type: none"> Minimum balance £100 30 days notice or 30 days loss of interest for withdrawals Variable rate interest paid half-yearly 	£100+	0.25%	0.20%	0.25%
Corporate Time Deposit <ul style="list-style-type: none"> Minimum balance £50,000 Fixed term and rate Interest paid gross on maturity 	£50,000+	Please call for further information and rates		

* NET rates are illustrative and assume taxation at the lower rate of 20%

** AER Stands for Annual Equivalent Rate and illustrates what the rate of interest would be if interest was paid and compounded each year

SECURITY

Depositors do not become members, but rank as creditors and have a prior claim on the Society's assets.

Tariff of charges – Business Accounts

Description	Charge
Excess withdrawal fee (Premier Business account only)	£5.00
CHAPS fee (telegraphic transfer of funds)	£15.00
BACS Fee (electronic transfer of funds) *No charge for Premier Business if within withdrawal limits	£5.00
Withdrawals by cheque for less than £100 (administration charge)	£0.50
Replacement Passbook	£1.00
Return of unpaid cheque	£5.00
Stopped cheque (lost or stolen)	£10.00
Duplicate annual investment statement	£2.00
Data Protection Act (access to computer data)	£2.00
Data Protection Act (access to other manually held records)	£10.00