

# YOUNG ADULTS FIXED TERM ACCOUNT - 21 CLUB

## PRODUCT SUMMARY BOX

<p>What is the interest rate?</p>	<p><sup>2</sup>Gross PA%</p>	<p><sup>1</sup>AER%*(Gross)</p>
	<p>1.00</p>	<p>1.00</p>
	<p>Variable rate of interest paid annually. Interest is calculated on a daily basis and is added to your account annually on the 31st December. <sup>1</sup>AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year. <sup>2</sup>Gross P.A. is the rate of interest paid without the deduction of tax.</p>	
<p>Can Harpenden Building Society change the interest rate?</p>	<p>We have the right to vary the rate of interest. When the interest rates reduce, and the change is material, we will personally tell you about it before we make the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts which sets out the reasons for which we may change the rate and the procedure for doing so. You will find copies of these terms and conditions in all of our branches or you can download them from our website: <a href="http://harpendenbs.co.uk/savings/savers-terms-and-conditions">harpendenbs.co.uk/savings/savers-terms-and-conditions</a>.</p>	
<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p>	<p>£1010.00 We have worked this out assuming a £1,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.</p>	
<p>How do I open and manage my account?</p>	<p>Available to those aged between 18 and 21 years old. This account can be opened in branch or by post. Complete the attached application form and drop into one of our branches or use our freepost address: FREEPOST SB165, Harpenden Building Society, 14 Station Road, Harpenden, Herts AL5 4BR. Minimum balance: £1+ Maximum balance: No limit You may only hold one account of this type. If you are a new customer then we will need proof of your identity (ID). If you are transferring your balance from a maturing 18 Club or Young Savers account and your original identification is more than 3 years old then we will require up to date identification. Please follow the guidance in our 'Identification Requirements' document available in branch and online. Visit: <a href="http://harpendenbs.co.uk/savings/savers-terms-and-conditions">harpendenbs.co.uk/savings/savers-terms-and-conditions</a>. When making cheques payable to Harpenden Building Society you should also include the name of the person into whose account the money is being paid (e.g. Harpenden Building Society – Account holder's name). Cash (up to £3,000 per day) or cheques can be paid in over the counter. Cheques can also be paid in by post. You can ask your bank to arrange a direct transfer once the account is open. To operate this account you can communicate with us in branch, by post or online (subject to the terms and conditions of our Online Services).</p>	
<p>Can I withdraw money?</p>	<p>A maximum of three withdrawals are permitted each year without notice or loss of interest, including closure. No further withdrawals are permitted. Up to £500 cash per day over the counter. By cheque over the counter or by post. Faster Payment in branch up to £100,000/CHAPS above that amount Faster Payment using Online Services up to £10,000 per day (see Online Services Terms and Conditions). If we do not receive your instructions when the account matures, the balance will be transferred into a holding account where the rate of that account may be lower.</p>	
<p>Additional Information</p>	<p>Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Please ask for further information. Your tax treatment will depend on your individual circumstances and may be subject to change in the future.</p>	