

# Instant Access

(Issue 2)

Gross PA/AER\*

0.35% (Balances of £100-£9,999) | 0.45% (Balances of £10,000+)  
Flexible, straight forward saving.



**Adult Savers product**

 **HARPENDEN**  
BUILDING SOCIETY  
*local reputation, national recognition*

## SUMMARY BOX

<b>Account name</b>	Instant Access (Issue 2)
<b>What is the interest rate?</b>	0.35% Gross PA / AER* (balances of £100-£9,999). 0.45% Gross PA / AER* (balances of £10,000+). Interest is calculated on a daily basis and added to your account annually on 31st December.
<b>Can Harpenden Building Society change the interest rate?</b>	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 30 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and <a href="#">our website</a> ) which sets out the reasons for which we may change the rate and the procedure for doing so.
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	The estimated balance after 12 months based on an initial deposit of £1,000 would be £1,003.50. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £1,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.
<b>What would the estimated balance be after 12 months based on a £10,000 deposit?</b>	The estimated balance after 12 months based on an initial deposit of £10,000 would be £10,045.00. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £10,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.
<b>How do I open and manage my account?</b>	You must be at least 18 years old and a UK resident and may only hold one account of this type. This account can be opened in branch or by post. Minimum balance: £100+ Maximum balance: £100,000 Please follow the guidance in our 'Identification Requirements' document available in branch and <a href="#">online</a> . You can manage this account in our branches, by post or online (subject to the <a href="#">terms and conditions of our online services</a> ). Deposits can be made by cash (up to £3,000 per day) and cheque, in our branches and by post, or by bank transfer.
<b>Can I withdraw money?</b>	Yes, you do not have to give notice to make a withdrawal or close your account. Withdrawals can be made without loss of interest. You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. Withdrawals can be made by cash (up to £500 per day) and cheque, in our branches and by post, or via faster payment (up to £100,000, or above that amount via CHAPS).
<b>Additional Information</b>	Interest is paid gross without tax deducted. Some savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. The Society reserves the right to withdraw this product without notice at any time.

\* The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.