

## EXCLUSIVE Residential Credit Repair Guide

### Residential Discount Variable

|                           | Level 1 | Level 2 | Level 3 | Level 4 |
|---------------------------|---------|---------|---------|---------|
| Current Variable Pay Rate | 7.19%   | 7.44%   | 7.69%   | 7.94%   |
| Discount Period           | 2 Years | 2 Years | 2 Years | 2 Years |
| Arrangement Fee           | £995    | £995    | £995    | £995    |
| Maximum LTV (inc. fees)   | 70%     | 70%     | 70%     | 70%     |

### Residential Fixed

|                         | Level 1 | Level 2 | Level 3 | Level 4 |
|-------------------------|---------|---------|---------|---------|
| Fixed Rate              | 7.39%   | 7.64%   | 7.89%   | 8.14%   |
| Fixed Period            | 2 Years | 2 Years | 2 Years | 2 Years |
| Arrangement Fee         | £995    | £995    | £995    | £995    |
| Maximum LTV (inc. fees) | 70%     | 70%     | 70%     | 70%     |

- Residential purchase and remortgage only
- ERC's 3% in year 1, 2% in year 2
- Explanations are required
- Maximum loan £750,000
- No gambling or tax debts
- Reverts to our Standard Variable Rate (SVR), currently 8.04%

See Page 2 for our full  
Credit Repair Criteria

Got an enquiry? See Page 2  
for how to contact us

## Our Credit Repair Criteria

|                                  | Level 1  | Level 2  | Level 3   | Level 4                                     |
|----------------------------------|--|--|---|---|
| <b>Defaults/CCJ's</b>            | <b>£2,000</b><br>satisfied at least 12 months  | <b>£5,000</b><br>satisfied on application  | <b>£10,000</b><br>satisfied on application  | <b>£10,001+</b><br>satisfied on application |
| <b>Missed payments - secured</b> | Maximum 2 missed payments in last 2 years - Maximum 1 loan and must be up to date on application | Maximum 3 missed payments in last 2 years - none in last 12 months and must be up to date on application | Maximum 4 missed payments within last 2 years - none in last 6 months and must be up to date on application |   |
| <b>Arrears - unsecured</b>       | No payments missed in last 12 months and must be up to date on application                       |  | No payments missed in last 6 months and must be up to date on application                                   |   |
| <b>IVA/DMP</b>                   | None in force during last 3 years  |  | None in force during last 12 months   |   |
| <b>Repossessions</b>             | None within last 6 years   |  |   | None in last 3 years                        |
| <b>Bankruptcy</b>                | Must be 3 years discharged   |  | Must be 1 year discharged   |   |
| <b>Payday Loans</b>              | Must be 12 months discharged   |  | Must be 6 months discharged   |   |

### New enquiry? Contact our Business

Development Team

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