

## SUMMARY BOX

<b>Account name</b>	Online ISA (Issue 1)
<b>What is the interest rate?</b>	Variable Gross PA / AER*. Interest is calculated on a daily basis and added to your account annually on 5th April.
<b>Can Harpenden Building Society change the interest rate?</b>	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 30 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and <a href="#">our website</a> ) which sets out the reasons for which we may change the rate and the procedure for doing so.
<b>How do I open and manage my account?</b>	You must be at least 16 years old and a UK resident and hold a valid National Insurance number to open a cash ISA. You may only hold one account of this type. This account can only be opened on Harpenden Online via our website <a href="http://www.harpendenbs.co.uk">www.harpendenbs.co.uk</a> , it is not available to open in branch or by post. Minimum balance: £1+ Maximum balance: £250,000 Maximum yearly deposit limit: Current HMRC tax year allowance. If you have an existing cash ISA with the Society, this can be transferred to this account without affecting your annual ISA allowance. We accept ISA transfers from other providers into this account. You can only be subscribed to one cash ISA with one provider in any tax year. Once your annual ISA allowance has been reached no further deposits will be allowed, regardless of how much is withdrawn. Any increases in ISA subscription limits will be applied in each applicable tax year. Please note that you must fund the account with the minimum balance of £1 within 14 days of account opening, otherwise your application may be cancelled. Please follow the guidance in our 'Identification Requirements' document available in branch and <a href="#">online</a> . You can manage this account online (subject to the <a href="#">terms and conditions of Harpenden Online</a> ). Deposits can be made by bank transfer only. If you currently have an existing Harpenden Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible.
<b>Can I withdraw money?</b>	Yes, you do not have to give notice to make a withdrawal or close your account. If you do make a withdrawal, the amount taken out cannot be replaced and will still count towards your annual ISA allowance. By taking money out of your Cash ISA, you're also giving up the tax-free benefits on the amount taken out. This means you might need to pay tax on any future interest you earn on that amount. Withdrawals can only be made to a nominated bank account by faster payment (online only allows maximum of £35,000 per day). There is no access to cash or requests for cheques with this account. Requests for withdrawals must be submitted through the secure message facility on Harpenden Online by 3.00pm. Payment requests received after this time will be processed the following working day. You will not be permitted to reduce the balance in your account to less than the minimum balance unless you are closing your account.
<b>Additional Information</b>	This account is tax free. Any tax treatment and/or reliefs referred to are those applying under current legislation, which may change, and their availability will depend on your individual circumstances. The favourable tax treatment of Cash ISAs may not be maintained.

\* The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.  
Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.



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