

Business Savings Account

2 Year Fixed Rate Bond

Issue 1

Gross PA / AER*

4.62%

fixed

A fixed rate Bond that allows you to focus on your business - and we'll take care of your savings.



Supporting y♥our business

HARPENDEN

Business Accounts 

SUMMARY BOX

Account Name	2 Year Fixed Rate Bond - Business Savings Account - Issue 1
What is the Interest Rate?	4.62% Gross PA /AER* Interest is calculated daily and added to your account on maturity of the bond.
Can Harpenden change the interest rate?	The interest rate for this account is fixed, which means it won't change during the 2 year account term.
What would the estimated balance be after 24 months based on a £10,000 deposit?	The estimated balance after 24 months based on an initial deposit of £10,000 would be £10,924.00. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £10,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the term.
How do I open and manage my account?	<p>This product is available to UK-based SME and Micro Enterprise businesses - i.e. limited companies, partnerships and LLPs.</p> <p>You can only hold one account of this type. This account can only be opened by completing an online application form which is available on each product page within the Business Savings Account section of our website.</p> <p>Minimum balance: £10,000</p> <p>Maximum account balance: £250,000</p> <p>Deposits must be made by electronic payment.</p> <p>Only one payment will be allowed into the account. This must be within 30 days of opening the account. This can be any amount between £10,000 and £250,000.</p> <p>Please note that you must fund the account with the minimum balance of £10,000 within 30 days of account opening, otherwise your application may be cancelled.</p> <p>You can appoint up to four authorised users. The users, and shareholding directors if different, will be subject to identification requirements.</p> <p>You can manage this account by online only (subject to the terms and conditions of Harpenden Online).</p>
Can I withdraw money?	<p>Withdrawals are not permitted during the product term.</p> <p>We will contact you prior to your account maturity and outline your options regarding your Bond account.</p>
Additional information	<p>The Society reserves the right to withdraw this product without notice at any time.</p> <p>All interest on UK business savings accounts will be paid without the deduction of tax.</p>

*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.



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