SUMMARY BOX

Account name	Online Single Access (Issue 1)
What is the interest rate?	Interest rate if 1 or less withdrawals are made per calendar year: Variable Gross PA/AER* Interest rate if 2 or more withdrawals are made per calendar year: Variable Gross PA/AER* Interest is calculated on a daily basis and added to your account annually on 31st December. **When will I get the higher interest rate?** The interest rate on your account will be the lower rate. However, if 1 or less withdrawals are made during the calendar year, the interest rate applied to your account on the 31st December will be the higher rate instead. From the 1st January your interest rate and withdrawals will reset.
Can Harpenden Building Society change the interest rate?	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 14 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and our website) which sets out the reasons for which we may change the rate and the procedure for doing so.
How do I open and manage my account?	You must be at least 18 years old and a UK resident and may only hold one account of this type. This account is available as a joint account, therefore you can open this account in your name or jointly with one other person. This account can be only opened on Harpenden Online via our website **www.harpendenbs.co.uk**. Minimum balance: £100 Maximum balance: £250,000 Please note that you must fund the account with the minimum balance of £100 within 30 days of account opening, otherwise your application may be cancelled. Please follow the guidance in our 'Identification Requirements' document available in branch and online. You can manage this account online (**subject to the terms and conditions of Harpenden Online**). Deposits can be made by bank transfer only. If you currently have an existing Harpenden Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible.
Can I withdraw money?	Yes, you do not have to give notice to make a withdrawal or close your account. If you make 1 or less withdrawals during the calendar year, the higher rate shown above will be applied to your account on the 31st December. You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. Withdrawals can only be made to a nominated bank account by faster payment via Harpenden Online which allows a maximum of £50,000 per day. There is no access to cash or requests for cheques with this account. Requests for withdrawals must be submitted through Harpenden Online by 3.00pm. Payment requests after this time will be processed the following working day.
Additional Information	Interest is paid gross without tax deducted. Some savers may be required to pay tax on their savings interest – this should be arranged directly with HMRC through your tax return. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. The Society reserves the right to withdraw this product without notice at any time.

*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

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Scan to open account online