

## Instant Access Account (Issue 2)

What is the interest rate?	1.40% Gross PA/AER* variable. Interest is calculated on a daily basis and added to your account annually on 31st December.
Can Harpenden Building Society change the interest rate?	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 14 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and <a href="#">our website</a> ) which sets out the reasons for which we may change the rate and the procedure for doing so.
What would the estimated balance be after 12 months based on a £1,000 deposit?	The estimated balance after 12 months based on an initial deposit of £1,000 would be £1,014.00. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £1,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.
How do I open and manage my account?	You must be at least 18 years old and a UK resident and may only hold one account of this type. This account is available as a joint account, therefore you can open this account in your name or jointly with one other person. This account can be opened on Harpenden Online via our website, in one of our branches or by post. Minimum balance: £100 Maximum balance: £250,000 Please note that you must fund the account with the minimum balance of £100 within 30 days of account opening, otherwise your application may be cancelled. Please follow the guidance in our 'Identification Requirements' document available in branch and <a href="#">online</a> . You can manage this account in our branches, by post or online (subject to the terms and conditions of Harpenden Online). By Branch or Post: Deposits can be made by cash (up to £3,000 per day) and cheque or by bank transfer. By Online: Deposits can be made by bank transfer only. If you currently have an existing Harpenden Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible.
Can I withdraw money?	Yes, you do not have to give notice to make a withdrawal or close your account. Withdrawals can be made in our branches and by post, by cash (up to £500 per day), by cheque, or via faster payment into a nominated bank account (up to £100,000, or above that amount via CHAPS). You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. Withdrawals can also be requested using Harpenden Online which allows a maximum £50,000 via faster payment into a nominated bank account per day and must be submitted by 3.00pm. Payment requests received after this time will be processed the following working day.
Additional information	The Society reserves the right to withdraw this product without notice at any time. Interest is paid gross without tax deducted. Some savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Your tax treatment will depend on your individual circumstances and may be subject to change in the future.

\*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.

