

Issue 1

# 35 Days' Notice Account

## 1.95%

Gross PA / AER\* Variable

Trust  
Savings  
Account



**Harpenden**  
Building Society



## 35 Days' Notice - Trust Account (Issue 1)

<b>What is the interest rate?</b>	1.95% Gross PA/AER* variable. Interest is calculated daily and is added to your Harpenden Building Society account annually on 31st December.
<b>Can Harpenden Building Society change the interest rate?</b>	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 35 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Business Deposit Savings Accounts (available in our branches and our website) which sets out the reasons for which we may change the rate and the procedure for doing so.
<b>What would the estimated balance be after 12 months based on a £10,000 deposit?</b>	The estimated balance after 12 months based on an initial deposit of £10,000 would be £10,195.00. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £10,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.
<b>How do I open and manage my account?</b>	This product is available to UK-based Trusts including: Will Trusts, Charitable Trusts, Personal Injury Trusts, Simple/Bare Trusts, Interest in Possession Trusts and Discretionary Trusts. We do not accept offshore Trusts. All beneficiaries should be named on the Trust Deed. You can only hold one account of this type. This account can only be opened in branch, via post or by completing an online application form which is available on each product page on our website. All applications will require a supporting Trust Deed or Will. Minimum balance: £10,000 Maximum account balance: £1,000,000 Deposits must be made by cheque or electronic payment. Please note that you must fund the account with the minimum balance of £10,000 within 30 days of account opening, otherwise your application may be cancelled. This Trust savings account is opened on a non-advised 'execution only' basis, where no advice or assessments have been given or implied to its suitability. You can manage this account by post or online (subject to the terms and conditions of Harpenden Online). Please note if more than one signature is required to transact on this account, you will need to operate this account via post or branch, not via Harpenden Online. Trustee and Beneficiaries will be subject to identification requirements. Please follow the guidance in our 'Identification Requirements' document available in branch and online. If you currently have an existing Harpenden Building Society Trust Account, it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see if this is possible.
<b>Can I withdraw money?</b>	You cannot withdraw money or close your account within the first 180 days after the account is opened. Following the initial 180 day period, to make a withdrawal or closure you must give us at least 35 days' notice in advance. This can be provided via our Notice Account Withdrawal Form via post, using Harpenden Online or requested at our branch locations. Withdrawals can be made by electronic transfer or cheque to your nominated account which must be in the same name as the Trust, Trustee or Beneficiary. Withdrawals can only be made to a nominated bank account by faster payment via Harpenden Online which allows a maximum of £50,000 per day. There is no access to cash or requests for cheques with this account. Requests for withdrawals must be submitted through Harpenden Online by 3.00pm. Electronic payments by faster payment up to a maximum of £50,000 per day. If you need more than this, please contact us. You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. There is no access to cash with this account.
<b>Additional information</b>	The Society reserves the right to withdraw this product without notice at any time. All interest on UK Trust savings accounts will be paid without the deduction of tax.

\*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.  
Firm reference number: 157260.



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